

SIXTH ICB UNIT FUND							
Statement of Financial Position (Unaudited) as at September 30, 2019							
Particulars	Notes	Amount in Taka					
		30/Sep/2019	31/Dec/2018				
Assets							
Marketable investment -at market		311,404,367	354,371,315				
Cash & cash equivalents		23,369,231	27,488,652				
Other current assets	1.00	16,698	4,491,540				
Deferred revenue expenditure		1,779,495	2,093,523				
Total Assets		336,569,791	388,445,030				
Capital and Liabilities							
Unit capital	2.00	271,474,100	275,188,900				
Reserves and surplus	3.00	33,721,044	51,005,040				
Provision for Marketable investment		30,000,000	25,000,000				
Reserve for Future Diminution of Overpriced Securities	4.00	(52,530,841)	(15,735,275)				
Current liabilities	5.00	53,905,488	52,986,365				
Total Capital and Liabilities		336,569,791	388,445,030				
Net Asset Value (NAV)							
At cost price		12.35	12.76				
At market price		10.41	12.19				
Statement of Profit or Loss and Other Comprehensive Income (Unaudited) for the period endedSeptember 30, 2019							
Particulars	Notes	Amount in Taka		Amount in Taka			
		01-Jan-19 to 30-Sep-19	01-Jan-18 to 30-Sep-18	01-Jul-19 to 30-Sep-19	01-Jul-18 to 30-Sep-18		
Income							
Profit on sale of investments		16,755,661	27,852,578	3,340,482	8,895,755		
Profit on sale of unit certificate		-	21,771	-	-		
Dividend from investment in shares		4,673,318	6,189,034	624,480	1,046,806		
Premium on sale of units		76,898	81,770	528	29,130		
Interest on Bank deposits & bonds		3,088,892	2,950,088	-	12,647		
Total Income		24,594,769	37,095,241	3,965,490	9,984,338		
Expenses							
Management fee		4,637,885	4,980,411	1,493,202	1,608,819		
Trustee fee		234,398	257,233	74,342	82,049		
Custodian fee		239,266	267,453	77,694	86,277		
Annual fee		215,461	225,042	61,277	80,370		
Audit fee		21,564	21,563	7,189	7,188		
Other expenses	6.00	334,893	366,581	54,201	90,720		
Preliminary expenses written off		314,028	314,028	104,676	104,676		
Total Expenses		5,997,495	6,432,311	1,872,581	2,060,099		
Profit before provision		18,597,274	30,662,930	2,092,909	7,924,239		
Provision against marketable investment		5,000,000	5,000,000	-	-		
Net Profit for the period		13,597,274	25,662,930	2,092,909	7,924,239		
Earnings Per Unit		0.50	0.94	0.08	0.29		
Statement of Changes in Equity (Unaudited) for the period ended September 30, 2019							
Particulars	Unit Capital	Unit Premium reserve	Dividend Equalization Fund	Unrealized Gain	Provision for Marketable investment	Retained Earnings	Total Equity
Balance as at January 01, 2019	275,188,900	1,904,493	10,000,000	(15,735,275)	25,000,000	39,100,547	335,458,665
Unit Capital	(3,714,800)	-	-		-	-	(3,714,800)
Unit premium reserve	-	(610,840)	-		-	-	(610,840)
Adjustment of unrealized gain/(loss)				(36,795,566)			(36,795,566)
Provision for Marketable investment	-	-	-		5,000,000	-	5,000,000
Last year dividend	-	-	-		-	(30,270,779)	(30,270,779)
Last year adjustment	-	-	-		-	349	349
Net profit after tax	-	-	-		-	13,597,274	13,597,274
Balance as at September 30, 2019	271,474,100	1,293,653	10,000,000	(52,530,841)	30,000,000	22,427,391	282,664,303
Balance as at January 01, 2018	282,302,950	3,339,171	-	50,203,758	20,000,000	46,855,631	402,701,510
Unit Capital	(9,729,340)	-			-	-	(9,729,340)
Unit premium reserve	-	(1,957,736)			-	-	(1,957,736)
Adjustment of unrealized gain/(loss)	-	-		(67,437,099)		-	(67,437,099)
Dividend Equalization Fund			10,000,000			(10,000,000)	-
Provision for Marketable investment					5,000,000	-	5,000,000
Last year dividend						(31,053,326)	(31,053,326)
Last year adjustment	-	-				75,899	75,899
Net profit after tax	-	-			-	25,662,930	25,662,930
Balance as at September 30, 2018	272,573,610	1,381,435	10,000,000	(17,233,341)	25,000,000	31,541,134	323,262,838
Statement of Cash Flows (Unaudited) for the period ended September 30, 2019							
Particulars	Amount in Taka						
	01-Jan-19 to 30-Sep-19	01-Jan-18 to 30-Sep-18					
Cash flow from operating activities							
Dividend from investment in shares	6,648,160	7,988,054					
Interest on bank deposits & bonds	3,088,892	3,031,755					
Premium income on unit sold	76,898	81,770					
Expenses	(7,796,008)	(8,453,207)					
Net cash inflow/(outflow) from operating activities	2,017,942	2,648,372					
Cash flow from investment activities							
Purchase of shares-marketable investment	(116,526,558)	(147,362,099)					
Sale of shares-marketable investment	139,257,209	151,307,456					
Share application money deposited	(9,500,000)	(24,600,000)					
Share application money refunded	12,000,000	18,700,000					
Net cash in flow/(outflow) from investment activities	25,230,651	(1,954,643)					
Cash flow from financing activities							
Unit capital sold	2,563,260	2,725,660					
Unit capital surrendered	(6,278,060)	(12,455,000)					
Premium received on sales	393,649	533,264					
Premium refunded on surrender	(1,004,489)	(2,491,000)					
Dividend paid	(27,042,374)	(27,631,864)					
Net cash in flow/(outflow) from financing activities	(31,368,014)	(39,318,940)					
Increase/(Decrease) in cash	(4,119,421)	(38,625,211)					
Cash & cash equivalent at beginning of the period	27,488,652	55,580,711					
Cash & cash equivalent at end of the period	23,369,231	16,955,500					
Net Operating Cash Flow Per Unit (NOCFPU)	0.07	0.10					
Sd/-	Sd/-	Sd/-	Sd/-				
Chief Executive Officer	Head of Finance & Accounts	Chairman of Trustee Committee	Member-Secretary of Trustee Committee				

SIXTH ICB UNIT FUND

Notes to the financial statements (Unaudited)

For the period ended September 30, 2019

	Amount in Taka September 30, 2019	Amount in Taka December 31, 2018
1.00 Other current assets		
Dividend receivable	16,698	1,991,540
IPO application	-	2,500,000
	16,698	4,491,540
<i>Annexure-B</i> may kindly be seen for details of Dividend receivable.		
2.00 Unit capital		
Opening balance	275,188,900	282,302,950
Add: Unit sold during the year	2,563,260	6,212,330
	277,752,160	288,515,280
Less: unit surrender by holder	6,278,060	13,326,380
Closing Balance	271,474,100	275,188,900
The unit capital represents 27,147,410 number of units of Tk 10 each in circulation with premium.		
3.00 Reserve and surplus		
Unit premium reserve (Note 3.01)	1,293,653	1,904,493
Retained earnings (Note 3.02)	22,427,391	39,100,547
Dividend equalization fund	10,000,000	10,000,000
	33,721,044	51,005,040
3.01 Unit premium reserve		
Opening balance	1,904,493	3,339,171
Add: Premium on sales of unit	393,649	1,230,598
Less: Premium on surrendered of unit	1,004,489	2,665,276
Closing Balance	1,293,653	1,904,493
3.02 Retained earning		
Opening balance	39,100,547	46,855,631
Less: Last year dividend	30,270,779	31,053,326
Less: Transferred to Dividend equalization reserve	-	10,000,000
Add: Last year adjustment	349	84,810
	8,830,117	5,887,115
Add: Addition during the year	13,597,274	33,213,432
Closing Balance	22,427,391	39,100,547
4.00 Reserve for Future Diminution of Overpriced Securities		
Opening balance	(15,735,275)	50,203,758
Add: Adjustment during the period	(36,795,566)	(65,939,033)
Closing Balance	(52,530,841)	(15,735,275)
5.00 Current liabilities		
Management fee payable to ICB AMCL	4,637,885	6,587,243
Trustee fee payable to ICB	234,398	163,965
Custodian fee payable to ICB	239,266	353,139
Annual Fee payable	215,461	333,471
Audit fee payable	21,564	28,750
Others payable	9,104	4,000
Payable to ISTCL for sell of Shares	-	196,392
Dividend payable	48,547,810	45,319,405
Total current liabilities	53,905,488	52,986,365
	Amount in Taka	
	01-Jan-19 to 30-Sep-19	01-Jan-18 to 30-Sep-18
6.00 Other operating expenses		
Bank charges and excise duty	2,984	16,124
Printing & Stationary	7,902	-
CDBL charges	31,038	28,512
Publicity expenses	228,897	215,009
Dividend Distribution expenses	45,293	59,936
IPO application expenses	12,000	32,000
Others	6,779	15,000
	334,893	366,581